

RE: Financial Data Report Update for February 22nd - Unfreezing of accounts

From: Personal Info. [REDACTED]@cba.ca>
To: "Bilodeau, Richard" <richard.bilodeau@fin.gc.ca>, "Brazeau, Julien" <julien.brazeau@fin.gc.ca>
Cc: "Jacques, Isabelle" <isabelle.jacques@fin.gc.ca>, Personal Info. [REDACTED]@cba.ca>
Date: Fri, 25 Feb 2022 01:37:13 +0000

Hi Richard,

You're welcome.

Based on the nine banks that have reported to us, there are no accounts that remain frozen as a result of the EA. As you know, some of these accounts may still be frozen to comply with court orders or proceedings.

Please let us know if you need anything else.

Thanks,

Perso
nal [REDACTED]



Personal Info. [REDACTED]

nPersonal Info. [REDACTED]

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From: Bilodeau, Richard <Richard.Bilodeau@fin.gc.ca>
Sent: February 24, 2022 3:13 PM
To: Personal Info. [REDACTED]@cba.ca>; Brazeau, Julien <julien.brazeau@fin.gc.ca>
Cc: Jacques, Isabelle <isabelle.jacques@fin.gc.ca>; Personal Info. [REDACTED]@cba.ca>
Subject: RE: Financial Data Report Update for February 22nd - Unfreezing of accounts

Hi Per [REDACTED] Thanks again for all your help these past 10 days.

Can you confirm if all banks that had frozen accounts as a result of the EA have now been unfrozen? I assume yes based on your e-mail but wanted to make sure.

Thanks!

From: Personal Info. [REDACTED]@cba.ca>
Sent: Tuesday, February 22, 2022 10:50 PM
To: Brazeau, Julien <julien.brazeau@fin.gc.ca>; Bilodeau, Richard <Richard.Bilodeau@fin.gc.ca>
Cc: Jacques, Isabelle <isabelle.jacques@fin.gc.ca>; Personal Info. [REDACTED]@cba.ca>; Personal Info. [REDACTED]@cba.ca>
Subject: Financial Data Report Update for February 22nd - Unfreezing of accounts

Hi Julien and Richard,

As requested, I'm following up to give you an update on the unfreezing of accounts and lines of credits/credit cards.

A couple of things:

- * As at February 21st, there were 184 accounts and 76 credit cards/lines of credit that were frozen for a total of 260 client relationships impacted by the Emergency Measures Act. In my report yesterday, I had indicated that there were 181 accounts and 75 credit cards/lines of credit that were frozen. The increase of four was the result of a DSIB providing me with data from over the weekend, and an additional non-DSIB providing me with new data.
- * As you know, banks began unfreezing accounts and credit cards/lines of credit yesterday due to the RCMP's direction. The vast majority of these have either been unfrozen or have been approved to be unfrozen but yet to be actioned as of 6:00PM today (but should be completed on Wednesday). This being said, there are:
 - * 23 client relationships (I believe all accounts) that remain frozen pursuant to court orders and proceedings.
 - * 1 relationship that remains frozen as a result of a bank decision.

Please let me know if you have any further questions, and your expectations for the provision of additional industry data going forward.

Thank you,

Perso
[REDACTED]



Personal Info. [REDACTED]

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